GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department - Authorization/empanelment of certain banks for Government Business & Acceptance of Guarantees issued by Bank in the state of Andhra Pradesh – Constitution of Committee – Nomination of Sri Ch.V.N. Malleswara Rao, Additional Secretary to Government as a Chairperson of the Committee – Orders – Issued.

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FINANCE (OP-I) DEPARTMENT

G.O.RT.No. 1082 **Dated: 03-06-2019**

Read the following:

1. File No.FIN01-51021/82/2018-IF, received from Finance (IF) Department.
2. G.O.Ms.No. 124, Finance (IF) Department, dated. 23.04.2009.

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ORDER:

In the reference 1st cited, three banks i.e., Equitas Small Finance Bank, RBL Bank, City Union Bank LTD, has requested to authorize/empanel their banks to receive Government deposits & to accept Guarantees issued by their Bank in the state of Andhra Pradesh and issue suitable orders to enable them to approach various Departments/Corporations/ Institutions with their customized offerings.

2. In the reference 2nd cited, the following conditions have been prescribed, for the banks in order to get qualified to be designated as a notified bank for the purpose of placement of funds of the Government Departments of Government Undertakings. The eligible banking institutions would all be Scheduled Banks (Public Sector and Private Sector) and Regional Rural Banks but exclude Urban Cooperative Banks:

I. Minimum Net Worth of the banks should be Rs. 300.00 Crores.
II. Minimum Capital Adequacy Ratio (CAR) prescribed by the Reserve Bank of India(RBI) should be maintained by the bank.
III. Bank should lend under Priority Sector as per the norms stipulated by RBI. The bank should also participate in the lending programs sponsored by the Government as per the State Credit Plan / Annual Credit Plan of the State Government.
IV. The performance of the bank should, in general, be satisfactory particularly in the areas of NPA management, business growth and net profits.

3. The financial condition of the Equitas Small Finance Bank, RBL Bank, and City Union Bank LTD has to be verified before accepting their request to include in the empanelment. As such a screening committee has to be formed with one Senior Government Officer and two other Senior officers from bank as suggested by SLBC.

4. Government after careful examination of the matter hereby constitute a Committee by the following Officials for Authorization/empanelment of Equitas Small Finance Bank, RBL Bank, and City Union Bank LTD for Government Business & Acceptance of Guarantees issued by Bank in the state of Andhra Pradesh:

i.	Sri Ch.V.N.Malleswara Rao, Additional Secretary to Government, Finance Department, A.P. Secretariat	:	Chairman
ii.	Senior officer from bank as suggested by SLBC	:	Member
iii.	Senior officer from bank as suggested by SLBC	:	Member

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUDDADA RAVI CHANDRA
SECRETARY TO GOVERMENT

To
Sri Ch.V.N.Malleswara Rao, Additional Secretary to Government, A.P. Secretariat
Velagapudi.
Finance (IF) Department.
Copy to
The P.S. to PFS/Secy.(Expr)/ Secy (FP)/ Spl. Secy.(B&IF).
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER